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NOTICE TO END USERS OF CONSUMER REPORTS

**THERE ARE NEW REQUIRMENTS OF YOU DUE TO
THE FAIR AND ACCURATE CREDIT TRANSACTIONS ACT OF 2004
THAT TAKE AFFECT DECEMBER 1, 2004**

As a user of consumer reports there are many new requirements of you to properly use consumer credit information in accordance to the Fair and Accurate Credit Transactions Act of 2003 (FACTA). While various portions of this law have various effective dates since March 1, 2004, many changes that will have the greatest impact on your operations become effective December 1, 2004.

Some of the changes that you should be familiar with include:

- Your duty to provide a consumer a copy of his credit score and a “Notice to the Home Loan Applicant” under §609(g)
- Your duty to notify consumers if you grant a credit extension on material terms that are materially less favorable than the most favorable terms available to a substantial proportion of consumers that you serve, based on a consumer report under §615(H)
- Your duty to formulate policies and procedures to employ when receiving a notice of discrepancy in address under §605(H)
- Your duty to formulate policies and procedures to verify the consumer’s identity and confirm that the application is not the result of identity theft under §605A(H) and related duties under §§515(e) and (f)
- Your duty to provide transaction records to persons claiming to be a victim of identity theft under §609(e)
- Your duties to report accurate information to consumer reporting agencies under §623
- Your duties to properly dispose of consumer information under §628

If you are not familiar with your new responsibilities above under this new law contact your credit reporting representative or the FTC website at www.ftc.gov to obtain more information on how to comply with this law.